

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I077738
---------------------------------	----------------

1. **TITLE:** Commercial Property Investment Portfolio

2. **SERVICE AREA:** Delivery

3. **PURPOSE OF DECISION**

To provide an update to the Executive Committee on properties purchased through the Council's commercial property investment strategy [CPIS].

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive Committee: Commercial Property

6. **DECISION:**

RESOLVED that the Executive Committee notes the information and agrees that no further action is required at this point.

7. **REASON FOR DECISION**

To enable the Executive Committee to monitor progress against the Council's agreed CPIS target, aimed at securing an additional net £3m per year (as shown in table 1 & 2 below) in revenue income to support front line services.

8. **ALTERNATIVE OPTIONS CONSIDERED**

The option of undertaking further purchases has previously been considered by the Executive Committee and rejected.

9. **DOCUMENT CONSIDERED:** Report of the Director of Resources

10. **DECLARED CONFLICTS OF INTEREST:** No

Date Decision Made	Final Day of Call-in Period
27 April 2021	4 May 2021